

Resolution of the 22nd Annual Ordinary General Meeting of Shareholders

The societe anonyme under the trade name “GALAXIDI MARINE FARM S.A.”, in compliance with its obligations from the Regulation of Athens Exchange, notifies that on June 30, 2010 at 9:00 a.m. the 22nd regular Annual General Assembly of its shareholders convened into a meeting at the premises of the Company at Galaxidi Fokidas, Greece. At this assembly of the General Meeting there were present or represented four (4) shareholders which representing 10.215.963 shares with equal vote rights out of a total of 14.076.360 ordinary nominal shares, namely 72,58% of the total share capital of the Company.

After the required quorum and majority was ascertained, according to the Law and the Articles of Association, the General Assembly voted for all the items of the agenda as follows:

1st ITEM ON THE AGENDA: Unanimously approved the Company’s annual financial statement and the consolidated financial statement as well, for the fiscal year 2009 together with the relevant reports of the Board of Directors and the Auditors.

2nd ITEM ON THE AGENDA: Unanimously approved the proposed by the Board of Directors distribution of profit for 2009 and no dividend per share were decided.

3rd ITEM ON THE AGENDA: Unanimously released the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 2009 and as well as for the annual financial statement and the consolidated financial statement of 2009.

4th ITEM ON THE AGENDA: Unanimously approved the wage paid for the fiscal year 2009 and as well as pre-approve the wage and the representation expenses that the Company will pay to the members of the Board of Directors for the fiscal year 2010.

5th ITEM ON THE AGENDA: Unanimously elected the Audit Company “SOL SA” for the fiscal year 2010 and appointed as an auditor Mr. P. J. KOROVESIS (Reg.No.SOE 16071) and as a deputy auditor Mr. K. J. ROUSSOS (Reg.No.SOE 16801).

6th ITEM ON THE AGENDA: The shareholders were informed by the President & CEO Mrs. N. Panteleimonitou about the progress of the Company’s affairs and as well as the prospects of the aquaculture sector.

Galaxidi, June 30, 2010