

**22.12.2006**

GALAXIDI MARINE FARM S.A. announces herewith that its Extraordinary Shareholders' General Meeting, which convened on 12.12.2006, approved the following resolutions:

1) Increase of the Share Capital of the company by amount € 563.054,40 with partial capitalization of accumulated retained profit of the Company for covering its own participation in the investment plan "Modernization of existing packing station and extension of land installations with increase of its capacity by 3.850 tons/annum" within the framework of the Mean 3.4 of EPAL 2000 – 2006, E.U. Rule 2792/99.

Increase of the nominal value of the share by € 0,04 and

2) Amendment of article 5 of the Company's Articles of Association as for this increase.