

Announcement

GALAXIDI MARINE FARM SA is announcing herewith that the 20th Annual Ordinary General Meeting is called for June 27, 2008.

In compliance with the Law and the Company's Articles of Association and following a decision of the Board of Directors, GALAXIDI MARINE FARM S.A. invites its shareholders to the Annual Ordinary General Meeting. The meeting will take place on Friday, June 27th, 2008, at 09:00' a.m. in Galaxidi, at the head offices of company, address: Anemokampi place, GR 33052, GALAXIDI, and will have the following agenda:

AGENDA

1. Submission and approval of the Annual Financial Statements and Consolidated Financial Statements for fiscal year 2007 together with the relevant Auditors' and Board of Directors' Reports.
2. Approval for the distribution of profits and dividend for the fiscal year 2007 (01.01 – 31.12.2007).
3. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2007 - 31.12.2007.
4. Preliminary approval of year 2008 fees and remunerations paid to the members of the Board of Directors and approval of fees paid for services for the fiscal year 2007 rendered as per article 24, C.L. 2190/1920.
5. Nomination of regular and substitute Certified Auditors for the fiscal year 01.01.2008 - 31.12.2008 and approval of their fees.
6. Sundry decisions and announcements.

According to the Law and the Articles of Association of the Company, shareholders who wish to participate in the General Assembly must, through their Operator in the Dematerialised Securities System, block all or part of the shares they hold and submit to the Company the relevant share-blocking certificate together with any representation documents at least five (5) days prior to the General Assembly. In case of absence of an Operator or if the shares are deposited in a Special Account, the share-blocking certificate shall be produced by the Hellenic Exchanges Holding S.A (Company Announcements Dept. & Shareholders Service, Mr. Simon Fouskas, tel. +30 2265041840, fax. +30 2265041197).

Galaxidi, June 3, 2008

The Board of Directors