

Resolutions of the Annual Ordinary General Meeting of Shareholders of June 27, 2008

GALAXIDI MARINE FARM SA announces that the 20th Annual Ordinary General Meeting of its shareholders was held on June 27, 2008 at 9:00' a.m., was attended, by person or by proxy, by three (3) shareholders which are representing 9,927,363 shares and voting rights of the total 14,076,360 shares, namely 70.5% of share capital. The General Meeting resolved, unanimously with 9,927,363 votes, for the following:

1. Approved the annual financial statements and the consolidated financial statements for the fiscal year 2007 together with the relevant reports of the Board of Directors and the Auditors.
2. Approved the proposed distribution of profits for 2007 and a dividend of euro 0,03 per share. Beneficiaries of the dividend will be the shareholders of Monday, August 18, 2008. The shares of the Company will trade without the right to receive dividends for 2007 on Tuesday, August 19, 2008 (right cut-off date). Payment of the dividend 2007 will commence on Tuesday, August 26, 2008 through ALPHA BANK SA. The Company will notify for the exact procedure of payment with a new announcement.
3. Released the members of the Board of Directors and the Auditors as well from any liability for indemnity with respect to the fiscal year 2007 (period 01.01 – 31.12.2007).
4. Approved the fees paid for the fiscal year 2007 (period from 01.01.2007 to 31.12.2007) and pre-approved the fees and remunerations that will pay to the members of the Board of Directors for the fiscal year 2008.
5. Elected for the fiscal year 2008 as Auditor Company the company "S.O.L. SA", and elected as an auditor Mr. Panagiotis J. Korovesis with registration number S.O.E. 16071 and as a deputy auditor Mr. Kostas J. Roussos with registration number S.O.E. 168041.
6. The President & Managing Director of the Company Mrs. Athanasia Sp. Panteleimonitou made all the announcements for the advancement of the Company works and discussed the trends and prospects of the aquaculture sector.

Galaxidi, June 27, 2008
The Board of Directors