GALAXIDI MARINE FARM SA Public Companies (S.A.) Reg. No.: 15925/06/B/87/12 THESI ANEMOKAMBI, 330 52 GALAXIDI FOKIDAS FINANCIAL DATA AND INFORMATION FOR THE PERIOD from 1 January 2013 to 30 June 2013

(According to the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "GALAXIDI MARINE FARM SA". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied with the Review Report of the Certified Auditor Accountant, whenever required.

COMPANY INFORMATION					DATA FROM STATEMENT OF COMPREHENSIVE INCOME from continuing operations	E Current period	THE CO	MPANY Current Quarter	Comparative Quarter	
Website address:	http://www.gmf-s	sa.gr			amounts expressed in EURO	1.1 - 30.06.2013	1.1 - 30.06.2012	1.4 - 30.06.2013	1.4 - 30.06.2012	
Date of approval by the Board of Directors of the financial statements:	28 AUGUST 2013				Sales of non-biological assets Sales of biological assets	258.805,94 14.522.882,49	63.346,43 16.625.709,71	225.062,49 9.296.613,07	1.337,04 10.249.318,92	
Certified Public Accountant Auditor	Konstantinos I. Ro	oussos SOEL) Reg. No. 1680			Total sales	14.781.688,43	16.689.056,14	9.521.675,56	10.250.655,96	
Auditing Firm	SOL - Associated C	Certified Public Acco			Gross profit (from non biological assets) Gain/(loss) arising from measurement	19.892,88	6.208,72		1.096,74	
Type of Review Report DATA FROM STATEMENT OF FINANCIAL POSITION	Unqualified opinio THE G		THE CO	MDANY	of biological assets at fair value Research expenses of biological assets	(1.582.991,25) (10.821.644,53)	(5.797.795,29) (8.737.573,49)	(1.676.161,51) (6.334.773,68)	(4.110.548,76) (4.868.059,08)	
amounts expessed in EURO	30.06.2013	31.12.2012	30.06.2013	31.12.2012	Gross profit from productive and trade activity	2.138.139,59	2.096.549,65	1.304.439,73	1.271.807,82	
ASSETS					Earnings before taxes, financing and investing results (EBIT) Profit before tax	903.388,87 157.454,68	979.906,05 120.625,77	515.389,56 119.814,24	536.398,64 69.596,98	
Own-used Property, plant and equipment (PPE)	8.617.744,28	8.303.871,41	8.273.180,81	7.919.807,56	Profit/(loss) net of tax (A)	(488.865,69)	87.375,90	(516.719,61)	46.552,87	
Investment property Intangible assets	0,00 39.760,49	0,00 42.970,50	0,00 39.760,49	0,00 42.970,50	- Owners of the parent - Non controlling interests	(488.865,69)	87.375,90 	(516.719,61)	46.552,87	
Goodwill	99.761,59	99.761,59	99.761,59	99.761,59	Other comprehensive income/(loss) net of tax (B)	(41.882,20)	0,00	(41.882,20)	0,00	
Other non-current assets Inventories	36.135,34 32.825.443,26	75.249,38 33.578.051,45	369.288,34 32.825.443,26	368.933,34 33.578.051,45	Total comprehensive income/(loss) net of tax (A)+(B) Profit attributable to:	(530.747,89)	87.375,90	(558.601,81)	46.552,87	
Trade receivables	8.257.856,70	5.933.463,35	8.267.838,65	6.215.079,55	- Owners of the parent	(530.747,89)	87.375,90	(558.601,81)	46.552,87	
Other current assets Non-current assets	1.709.587,72	1.597.661,81	1.613.784,78	1.542.461,03	 Non controlling interests Earnings/(loss) net of tax per share - basic (in €) 	(0,0347)	0,0062	(0,0367)	0,0033	
intended for sale	0,00 51.586.289,38	49.631.029,49	0,00 51.489.057,92	0,00 49.767.065,02	Earnings before taxes, financing and investing results and depreciation-amortisation (EBITDA)		•	* * *	•	
TOTAL ASSETS	31.380.283,38	49.031.029,49	31.469.037,92	49.707.003,02	and depreciation-amortisation (EBLIDA)	1.382.935,94	1.502.103,19	752.942,10	794.612,15	
EQUITY AND LIABILITIES					DATA FROM STATEMENT OF CHANGES IN EQUITY					
Share capital Other components of equity	5.208.253,20 10.446.636,08	5.208.253,20 11.048.929,38	5.208.253,20 10.311.251,05	5.208.253,20 10.841.998,94	amounts expressed in EURO	THE G 30.06.2013	ROUP 30.06.2012	THE CO	MPANY 30.06.2012	
Total equity owners of the parent (a)	15.654.889,28	16.257.182,58	15.519.504,25	16.050.252,14	Net Equity of period Opening Balance					
Non controlling interests (b) Total Equity (c) = (a) + (b)	1.175,28 15.656.064,56	1.254,67 16.258.437,25	0,00 15.519.504,25	0,00 16.050.252,14	(01.01.2013 and 01.01.2012 respectively) Total Comprehensive income for the period net of tax	16.258.437,24	15.853.796,81	16.050.252,14	15.536.907,02	
Long-term borrowings	0,00	0,00	0,00	0,00	(continuing operations)	(602.372,68)	96.770,09	(530.747,89)	87.375,90	
Provisions/Other non-current liabilities Short-term borrowings	3.600.383,23 20.428.899,75	3.035.551,14 18.308.350,99	3.573.974,47 20.428.899,75	3.006.253,53 18.301.408,70	Increase/(decrease) of share capital Dividends distributed	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00	
Other current liabilities Liabilities related to non-current	11.900.941,84	12.028.690,11	11.966.679,45	12.409.150,65	Sales of Treasury shares Net Equity of period Closing Balance	0,00	0,00	0,00	0,00	
assets intended for sale	0,00	0,00	0,00	0,00	(30.06.2013 and 30.06.2012 respectively)	15.656.064,56	15.950.566,90	15.519.504,25	15.624.282,92	
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c)+(d)	35.930.224,82 51.586.289,38	33.372.592,24 49.631.029,49	35.969.553,67 51.489.057,92	33.716.812,88 49.767.065,02						
					ADDITIONAL DATA AND INFORMATION					
DATA FROM STATEMENT OF CASH FLOWS amounts expessed in EURO	THE G 1.1 - 30.06.2013	1.1 - 30.06.2012	1.1 - 30.06.2013	MPANY 1.1 - 30.06.2012	amounts expressed in EURO 1. In note 3.2 to the Financial Statements at 30.06.2013, which are	included in the Six-month	Financial Penort are pre	cented in detail the Group	n companies which are	
Cash Flows from Operating Activities					included in the consolidated financial statements of the Company.	included in the Six month	rinanciai Report, are pre	sented in detail the Grou	p companies which are	
Profit before taxes (continuing operations)	82.742,37	134.515,57	157.454,68	120.625,77	2. In note 3.17 to the Financial Statements at 30.06.2013, which are	e included in the Six-mont	h Financial Report, refere	nce is made to the un-au	dited fiscal years of the	
Plus/Less adjustments for: Depreciation and Amortisation	525.079,20	583.739,20	479.547,07	522.197,14	Group companies and the Company which are included in the consoli				,	
Impairment of property, plant and equipment (PPE)					3. The amounts of sales and purchases (goods and services) cumulat					
& intangible assets Provisions	0,00 95.347,19	0,00 48.411,93	0,00 95.148,52	0,00 47.928,89	of receivables and payables of the Group and the Company at the with related parties, as these are defined by IAS 24, are as follows		e 2013), arising from tran	sactions carried out		
Exchange rate differences	0,00	0,00	0,00	0,00	,,					
Amortisation of grants related to assets Gain/(Loss) on valuation of associate	(58.469,40) 39.869,04	(63.052,62) 1.683,14	(58.469,40) 0.00	(63.052,62) 0,00	a) Sales of goods and services		GROUP 339.125,20	COMPANY 360.873,43		
Non cash income/expenses	0,00	(1.687,91)	0,00	0,00	b) Purchases of goods and services		18.059,98	438.059,98		
Results (income, expenses, profit and losses) from investing activities	6.879,27	0,00	6.879,27	0,00	c) Receivables d) Payables		2.445.367,22 9.590,63	2.455.329,17 316.678,34		
Interest expense and similar charges	746.136,95	860.342,95	745.934,19	859.280,28	e) Transactions and fees to directors and key management		130.239,98	130.239,98		
Plus/less adjustments of working capital to net cash or related to operating activities:					 f) Receivables from directors and key management g) Payables to directors and key management 		0,00 12.256,99	0,00 12.256,99		
Decrease/(increase) of Inventories Decrease/(increase) of Receivables	752.608,19 (2.244.889,53)	5.240.163,78 (2.901.132,71)	752.608,19 (1.924.329,35)	5.240.163,78 (3.088.102,35)	4. The number of employed personnel by the Group and the Compan	nu ie:				
(Decrease)/increase of payable accounts (except borrowings)	(179.478,78)	(4.511.261,06)	(495.198,10)	(4.357.196,50)	The number of employed personner by the Group and the company	GRO		COME		
Less: Payments for employee retirement benefits	0,00	(23.099,31)	0,00	(23.099,31)	Salaried	30.06.2013 59	30.06.2012 59	30.06.2013 54	30.06.2012 59	
Interest expense and similar charges paid	(747.113,81)	(854.133,13)	(746.873,40) 0.00	(853.039,80) 0.00	Wage-earners	133 192	127 186	115 169	113 172	
Income Tax paid Net cash generated from Operating Activities (a)	(996,40) (982.285,71)	(1.311,57)	(987.298,33)	(1.594.294,72)	Total employed personnel	192	186	169		
					5. On the non-current assets of the parent and its subsidiaries are no	real liens nor other commi	itments.			
Cash Flows from Investing Activities Acquisition of subsidiaries, associates,					6. There are no disputed or under arbitration cases or decisions of national or administrative courts that may have a material effect on the financial position of the Group					
Joint-ventures and other investments Purchases of property, plant and equipment (PPE)	(49.905,57)	0,00	(49.905,57)	0,00	companies.					
and intangible assets	(836.655,11)	(353.583,75)	(830.623,36)	(290.383,75)	7. Earnings per share were calculated based on the weighted average number on total shares. At 30.06.2013 the Company and/or its subsidiary and/or its associate did					
Proceeds from sale of PPE and intangible assets Interest received	0,00 1.760,03	0,00 5.583,26	0,00 1.722,38	0,00 5.552,60	not own shares of GALAXIDI MARINE FARM SA.					
Net cash used in Investing Activities (b)	(884.800,65)	(348.000,49)	(878.806,55)	(284.831,15)	8. The investments for purchase of non-current assets during the period 01.01-30.06.2013 amount to € 835,6 thousands for the Group and 829,6 thousands for the Company.					
Cash Flows from Financing Activities										
Proceeds from issued/raised bank borrowings Repayments of loans	6.705.036,26 (4.602.067,38)	3.103.074,31 (1.798.713,63)	6.705.036,26 (4.602.067,38)	3.103.074,31 (1.798,713.63)	 No change occurred in the financial year of the Company. The accounting policies applied in 2013, do not differ to those app 	olied for the preparation o	f the financial statements	for the year 2012 except	for the changes arising	
Repayments of finance lease obligations		, , ,	, , ,	(,	from the adoption of new or amended standards and interpretations.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,		
(installments for paying off the debt) Proceeds from government grants	(6.942,29) 0,00	(47.132,72) 0,00	0,00 0,00	0,00 0,00	11. Amount € 41.882,20 of the other comprehensive income net of tax in the "Data from Statement of comprehensive income" so for the Group as also for the Company,					
Dividends paid	(694,85)	(278,20)	(694,85)	(278,20)	concerns expense from increase of the deferred tax of the reserve from value adjustment of property assets under IAS 16 due to increase of the tax rates.					
Net cash used in Financing Activities (c) Net increase/(decrease) in cash	2.095.331,74	1.256.949,76	2.102.274,03	1.304.082,48	12. No change occurred in the consolidation method of the companies included in the consolidated financial statements of the Group at 30.06.2013.					
and cash equivalents for the period (a) $+$ (b) $+$ (c)	228.245,38	(577.872,47)	236.169,15	(575.043,39)	13. There are no subsidiaries nor associates nor joint-ventures whic period of the previous year. There are no other subsidiaries nor associ				dated in the respective	
Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the perioc	571.671,85 799.917,23	1.092.931,65 515.059,18	536.320,32 772.489,47	1.071.677,49 496.634,10	14. Until 30 June 2013, due to non existence of disputed or under an	bitration cases of any nati	ure, no relevant provision	has been set up, namely		
DATA FROM STATEMENT OF COMPREHENSIVE INCO	ME	THE	ROUP		0,00 for the Company, while for the un-audited fiscal years has been other provisions which have been set up until 30.06.2013, according to					
from continuing operations	Current period	Comparative period	Current Quarter	Comparative Quarter	15. On 31.07.2013 was completed the statutory tax audit of the Comp	pany for the years 2008 ar	nd 2009 (note 3.17 to the	financial statements).		
amounts expressed in EURO Sales of non-hiological assets	1.1 - 30.06.2013 258.805.94	1.1 - 30.06.2012 63.346.43	1.4 - 30.06.2013 225.062.49	1.4 - 30.06.2012 1.337,04						
Sales of biological assets	14.522.882,49	16.625.709,71	9.296.613,07	10.249.318,92	16. The Board of Directors of the Company, resolved at the 25th Ord dividend from the profits for the year 2012 due to the international ex					
Total sales Gross profit (from non biological assets)	14.781.688,43	16.689.056,14 6.208,72	9.521.675,56 18.761,85	10.250.655,96 1.096,74	working capital of the Company.					
Gain/(loss) arising from measurement			•		17. Due to the implementation of the new (revised) IAS 19 as of					
of biological assets at fair value Research expenses of biological assets	(1.582.991,25) (10.824.825,07)	(5.797.795,29) (8.704.131,77)	(1.676.161,51) (6.370.733,31)	(4.110.548,76) (4.947.713,48)	recognized directly in the Statement of comprehensive income thus affecting the equity, were restated the items of equity, provisions for employee retirement benefits, deferred tax and non controlling interests in the financial statements for the year 2012 (note 3.21 to the financial statements).					
Gross profit from productive and trade activity	2.134.959,05	2.129.991,37	1.268.480,10	1.192.153,42	18. There are no other significant events after 30.06.2013 v	which should be notifie	d or differentiate the	tems of the published	financial statements.	
Earnings before taxes, financing and investing results (EBIT) Profit before tax	868.748,36 82.742,37	994.853,75 134.515,57	468.318,24 51.458,68	506.676,17 42.320,44						
Profit/(loss) net of tax (A) - Owners of the parent	(560.490,48) (560.411.09)	96.770,09 96.746,62	(578.367,03) (578.265,86)	25.381,14 25.439,74	,	Galaxidi, 28 August 2	013			
- Non controlling interests	(79,39)	23,47	(101,17)	(58,60)						
Other comprehensive income/(loss) net of tax (B) Total comprehensive income/(loss) net of tax (A)+(B)	(41.882,20) (602.372,68)	0,00 96.770,09	(41.882,20) (620.249,23)	0,00 25.381,14	THE CHAIRMAN OF THE B. OF D. & MANAGING DIRECTOR	THE MEMBER OF	THE B. OF D.	THE HEAD OF AC	COUNTS DEPT.	
Profit attributable to:										
- Owners of the parent - Non controlling interests	(602.293,29) (79,39)	96.746,62 23,47	(620.148,06) (101,17)	25.439,74 (58,60)						
Earnings/(loss) net of tax per share - basic (in €)	(0,0398)	0,0069	(0,0411)	0,0018	ATHANASIA SP. PANTELEIMONITOU ID. No. A 028617	ALKIS DEM. ID. No. X !		LAMBROS EFT ID. No. X		
Farnings before taxes, financing and investing results										
Earnings before taxes, financing and investing results and depreciation-amortisation (EBITDA)	1.393.827,56	1.578.592,95	728.066,12	795.039,74	15. No. A 020017	25110171	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	E.C.G. Licence No	o. 12528/A' Class	