

"GALAXIDI MARINE FARM SA" announces that on May 31, 2018 at 9:00 am was held the 30<sup>th</sup> Annual General Assembly of the Shareholders at the offices of the headquarters of the Company in Galaxidi Fokida, P.O. GR330 52, in order to decide upon the matters of the agenda items.

Twelve (12) shareholders attended the meeting of the General Assembly in person or by representative, representing 14.076.360 shares with equal voting rights of a total of 14,076,360 common registered shares, namely 100% of the share capital of the Company.

Having secured the required by law and Statute quorum and majority, the General Assembly legally voted in favour of all the agenda items as follows:

**ITEM 1:** The 100% of the attending members approved the Annual Financial Report for the financial year 2017, which includes the Annual Financial Statements of the financial year 2017 (period 1.1. - 31.12.2017) which had been prepared in accordance with IFRS / IAS, after hearing the relevant Reports of the Board of Directors and the Auditors.

The Annual Financial Report of the financial year of 2017 is available on Company's website (<http://www.gmf-sa.gr>).

**ITEM 2:** The 100% of the attending members approved non distribution of the dividends from the profits of the financial year 2017 as proposed by the Board of Directors.

**ITEM 3:** The 100% of the attending members, approved the management decisions and discharge of the Board members and the Auditors from any liability for damages for the activities of the financial year 2017 as well as for the annual Financial Statements of the Company.

**ITEM 4:** The 100% of the attending members, approved the fees and the representation expenses granted to the Board members and the services rendered in the financial year of 2017 amounting in total to 50 thousand euros and preapproved a maximum of remuneration of 90 thousand euros for the current year.

**ITEM 5:** The 100% of the attending members, elected the company "Institute of Certified Public Accountants SA" for the regular audit of the financial year 2018 and appointed as regular Auditor Mr. Nikolaos Nikolopoulos (Registration Number of the Institute of Certified Public Accountants 20961) and set their remuneration. Furthermore, the General Assembly in accordance with the provisions of Law 3943/2011, assigned to the above legal auditors the special tax audit for the granting of the annual tax certificate for the current year.

**ITEM 6:** The 100% of the attending members, approved granted its approval under article 23a of the Codified Law 2190/1920 for a liquidity facility agreements in the form of loans received by the Company.

**ITEM 7:** The President announced to the present shareholders the progress of the Company's activities and the prospects of the aquaculture industry as presented in the annual management report of the Board.

Galaxidi, 31.5.2018