

**GALAXIDI MARINE FARM SOCIETE ANONYME**

**REGISTRATION NO: 13946456000 (PREVIOUS REGISTR. NO: 15925/06/B/87/12)**

**INVITATION**

**FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS**

The Company under the trade name “GALAXIDI MARINE FARM SOCIETE ANONYME”, in compliance with its obligations deriving from the Greek Legislation and the Athens Stock Exchange Regulation, is announcing herewith that the 29<sup>th</sup> Shareholders’ ordinary General Meeting shall be convened on Tuesday, the 27<sup>th</sup> of June 2017 at 9:00 a.m. at the head offices of the Company's registered seat at “Anemokampi” Place, Galaxidi, Prefecture of Fokida, P.C. 330 52, Greece.

**Shareholders are invited to discuss and decide on the following Items of the Agenda:**

**AGENDA ITEMS**

**FIRST ITEM:** Submission and approval of the annual financial report of the financial year 2016, including the annual consolidated and non- consolidated Financial Statements of the financial year 2016 (period from 1.1.2016 to 31.12.2016), which have been drafted in accordance with IFRS, along with the Reports of the Board of Directors and the Reports of the Auditors.

**SECOND ITEM:** Approval of the distribution of profits and the non-distribution of dividend from the profits of the financial year 2016.

**THIRD ITEM:** Approval of the acts and the release of the members of the Board of Directors and of the Auditors from any liability relating to the activities of the financial year 2016 as well as to the annual financial statements of the Company.

**FOURTH ITEM:** Approval of the remuneration of the members of the Board of Directors, for their attendance and the provision of their services for the financial year 2016 and pre-approval (determination) of their remuneration for the current financial year (1.1.2017-31.12.2017), according to article 24 of Codified Law 2190/1920.

**FIFTH ITEM:** Appointment of an Ordinary Auditor and a Deputy Auditor for the audit of the financial year 2017 and determination of their remuneration.

**SIXTH ITEM:** Approval of agreements, according to article 23a of Codified Law 2190/1920.

**SEVENTH ITEM:** Appointment of the new Board of Directors of the Company.

**EIGHT ITEM:** Appointment of the members of the Audit Committee, according to article 44 of law 4449/2017.

**NINTH ITEM:** Various matters – Announcements. The chairman will inform the Shareholders about the progress of the Company as well as the perspectives of the fish farming industry.

Furthermore, according to the above decision, in case that during the meeting of the Ordinary General Meeting of Shareholders of the Company dated 27.6.2017 the statutory quorum is not achieved, for any reason, the Board of

29<sup>th</sup> Annual Ordinary General Meeting of Shareholders

Directors invites the Shareholders at a Repetitive General Meeting on July 8, 2017, at 9:00 am and if the required statutory quorum is not achieved again, at a 2nd Repetitive General Meeting on July 19, 2017, at 9:00 am as well. Both repetitive Meetings will take place at the same place as the Ordinary General Meeting. It is noted that no new invitation for repetitive Meeting will be published in accordance with the provisions of article 29 of Codified Law 2190/1920.

Procedure and right of participation (article 28a of Codified Law 2190/1920, as applicable)

Anyone who appears to be a shareholder in the record of the entity (Hellenic Exchanges S.A.), where the securities of the Company are kept, is entitled to participate in the General Meeting of 27<sup>th</sup> of June 2017, on the beginning of the fifth day prior to the day of the General Meeting, namely on 22 June 2017 (day of registration). The shareholders that would like to participate in the Ordinary General Meeting, shall prove their shareholder status at the day of registration, by delivering a relevant written confirmation by the above entity or alternatively through direct electronic connection of the Company to the files of the entity. The relevant written confirmation or electronic certification in relation to the shareholders status must be delivered to the Company, upon receipt, the latest the third day prior to the General Meeting, namely the latest on 24 June 2017. It is deemed that towards the Company, only the person that is a shareholder at the day of registration is entitled to participate in and to vote at the General Meeting. In case that this person has not complied with the provisions of article 28a of Codified Law 2190/1920, this shareholder participates in the General Meeting only after the Meeting has authorized him to do so. The exercise of these rights is not on condition that the shares of the beneficiary have been blocked nor that another similar procedure has been followed, which limits the possibility to sell and transfer the shares during the period between the date of registration and the General Meeting.

Available documents and information

The information of article 27 par. 3 of Codified Law 2190/1920, including the full text of the invitation for the General Meeting, in which the following are presented in detail a) the Rights of Participation in the Ordinary General Meeting of 27.6.2017 as well as in any Repetitive General Meetings, b) The Procedure for Voting through a Representative and c) the Minority Rights, the form for voting through a representative and the drafts of the decisions for every agenda item, will be available at the Company's website ([www.gmf-sa.gr](http://www.gmf-sa.gr)) as well as in paper form at the Company's offices ("Anemokampi" place, Galaxidi, Fokida, Greece, P.C. 33052).

Galaxidi, June 6<sup>th</sup>, 2017

THE BOARD OF DIRECTORS