

GALAXIDI MARINE FARM SA

Companies Register No.: 15925/06/B/87/12
REGISTERED OFFICE: MUNICIPALITY OF GALAXIDI FOKIDAS, P.C. 330 52

CONDENSED FINANCIAL DATA AND INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER 2007
from 1 January 2007 to 30 September 2007

(prepared according to the Decision 2/396/31.08.2006 (G.G. B/1470/05.10.2006) of the Board of Directors of the Capital Market Commission;

The following data and information aim to provide a general briefing for the financial position and the results of operations of GALAXIDI MARINE FARM SA and the Group. Therefore, it is recommended, the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.gmf-sa.gr where are posted the Interim Financial Statements prepared according to the International Financial Reporting Standards accompanied with the Auditor's Review Report of the Certified Public Accountant whenever required.

COMPANY INFORMATION		DATA FROM INCOME STATEMENT FOR THE PERIOD			
15925/06/B/87/12		THE GROUP			
Registered Office: THESEI ANEMOKAMBI, GALAXIDI FOKIDAS P.C. 330 52		Current period		Comparative period	
Companies Register No.: 15925/06/B/87/12		1.1 - 30.09.2007		1.1 - 30.09.2006	
Supervisory Authority: Ministry of Development, General Secretariat of Commerce, Societes Anonymes of the Ministry of Development		Current quarter		Comparative quarter	
Website address: http://www.gmf-sa.gr		1.7 - 30.09.2007		1.7 - 30.09.2006	
Board of Directors: Athanasia Sp. Panteleimonitou, (executive member)		Current period		Comparative period	
Chairman & Managing Director: Alkis-Akiviadis D. Vardis (executive member)		1.1 - 30.09.2007		1.1 - 30.09.2006	
Vice Chairman: Alexandros Emm. Kondelis, (non-executive member)		Current quarter		Comparative quarter	
Member of the B. of D.: Christina D. Tsira (independent non-executive member)		1.7 - 30.09.2007		1.7 - 30.09.2006	
Member of the B. of D.: Anthipi Ch. Hioti (independent non-executive member)		Current period		Comparative period	
Date of approval by the Board of Directors of the nine-month Interim Financial Statements: 21 November 2007		1.1 - 30.09.2007		1.1 - 30.09.2006	
Certified Public Accountant Auditor: Panayiotis I. Korovesis (SOEL Reg. No. 16071)		Current quarter		Comparative quarter	
Auditing Company: ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS - SOL S.A.		1.7 - 30.09.2007		1.7 - 30.09.2006	
Type of Auditors' Review Report: Not required		Current period		Comparative period	
		1.1 - 30.09.2007		1.1 - 30.09.2006	
		Current quarter		Comparative quarter	
		1.7 - 30.09.2007		1.7 - 30.09.2006	
DATA FROM BALANCE SHEET		THE COMPANY			
amounts reported in EURO		30.09.2007		31.12.2006	
ASSETS		30.09.2007		31.12.2006	
Non-current assets		9.433.141,82		8.522.036,08	
Property, plant and equipment		2.266.703,89		8.337.047,53	
Intangible assets		27.293,12		30.394,05	
Investments in subsidiaries		0,00		0,00	
Investments in associates		117.210,54		132.608,00	
Other long-term receivables		21.934,27		21.986,50	
Current assets		9.433.141,82		8.522.036,08	
Consumable biological assets		21.789.947,65		19.380.607,65	
Other inventories		356.622,50		210.986,63	
Trade receivables		6.404.756,33		5.711.794,48	
Advances		144.371,88		275.474,80	
Other receivables		70.811,42		899.379,86	
Cash and cash equivalents		101.369,90		172.427,11	
Total Assets		29.501.879,68		26.600.690,63	
LIABILITIES		38.935.021,50		35.122.726,71	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
Current liabilities		6.292.393,92		5.948.376,95	
Trade and other payables		9.173.392,68		8.787.243,83	
Short-term bank borrowings		9.006.977,26		6.981.801,65	
Finance Lease liabilities		6.369,16		38.731,12	
Income tax payable		249.842,43		268.068,13	
Other current liabilities		790.624,32		594.601,27	
Total liabilities		19.285.205,98		16.580.446,00	
Equity Holders of the Company		13.356.315,24		12.593.127,86	
Minority interest		1.106,49		775,90	
Total Equity		13.357.421,73		12.593.903,76	
LIABILITIES		6.292.393,92		5.948.376,95	
Non-current liabilities		6.292.393,92		5.948.376,95	
Long-term bank borrowings		3.000.000,00		3.000.000,00	
Deferred income tax liabilities		1.422.742,95		1.096.599,27	
Provisions for retirement benefit obligations		117.591,20		91.727,81	
Finance lease liabilities		233.663,75		176.487,38	
Grants		1.518.296,02		1.583.262,49	
<					